CALHOUN COUNTY

ORDINANCE NO. 2001- 0.5

AN ORDINANCE OF CALHOUN COUNTY, FLORIDA, PROVIDING A TAX EXEMPTION FOR OGLESBY PLANTS INTERNATIONAL, INC.; PROVIDING A FINDING OF ELIGIBILITY, PROVIDING A STANDARD OF REVENUE; PROVIDING FOR THE ESTIMATED LOST REVENUE; PROVIDING FOR THE EXEMPTION FOR A TERM OF TEN YEARS; PROVIDING FOR AN EFFECTIVE DATE; AND PROVIDING FOR SEVERABILITY.

WHEREAS, the Calhoun County Board of County Commissioners has previously enacted an ordinance pursuant to Florida Statutes Section 196, which provides for economic development ad valorem tax exemptions; and

WHEREAS, Oglesby Plants International, Inc., whose address is 15168 Northwest Oglesby Road, Altha, Florida 32421, has applied for said ad valorem tax exemption for the expansion of their business; and

WHEREAS, Oglesby Plants International, Inc. meets the qualifications for said exemption;

and

WHEREAS, the Board of County Commissioners has determined said exemption is the the test interest of the citizens of Calhoun County;

OF CALHOUN COUNTY, FLORIDA, that:

1. Oglesby Plants International, Inc. has provided for an economic development ad valorem tax exemption, pursuant to Florida Statutes Section 196.1995, for the expansion of their business. The proposed expansion of Oglesby Plants International, Inc. meets the requirements of Florida Statutes Section 196.012(16).

2. The total revenue available to the County for the current fiscal year from ad valorem tax sources is \$2,371,506.44.

 There is no revenue which has been previously been lost to the County by virtue of exemptions granted in a prior year.

4. The estimate of the revenue which would be lost to the County during the fiscal year as a result of granting the exemption is \$11,694.07.

5. This exemption will remain in effect for a period of ten (10) years, provided that Oglesby Plants International, Inc. will have to make application to the Calhoun County Property Appraiser and Board of County Commissioners yearly and provide proof of their continuing entitlement to said exemption.

6. If any section, subsection, paragraph, sentence, clause or phrase of this ordinance is held for any reason, to be unconstitutional, void or invalid, the validity of the remaining portion of the ordinance shall not be affected thereby.

 This Ordinance shall take effect upon receipt of official acknowledgments from the Office of the Secretary of State of the State of Florida.

ADOPTED, AT THE REGULAR MEETING, THIS <u>2nd</u> DAY OF <u>October</u> 2001, BY A VOTE OF <u>5</u> TO <u>0</u>, AFTER DUE NOTICE AND PUBLICATION.

BY:

BOARD OF COUNTY COMMISSIONERS CALHOUN COUNTY, FLORIDA

S. Donnell Whitfield, Chairman

CERTIFIED A TRUE COPY eller NO

CLERK CIRCUIT COURT CALHOUN COUNTY FLORIDA

ATTEST: Ruth W. Attaway, Clerk